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**AMERICAN ENTERPRISE GROUP, INC. FINALIZES ACQUISITION OF
UTAH-BASED INSURANCE COMPANY**

DES MOINES, Iowa – American Enterprise Group, Inc. (AEG), a Des Moines-based company, is pleased to announce that its subsidiary, American Republic Insurance Company, has finalized its previously announced acquisition of Great Western Insurance Company (GWIC), based in Ogden, Utah.

“We are excited to have Great Western Insurance Company join the American Enterprise family,” said Tom Swank, Chief Executive Officer of AEG. “This addition creates a tremendous opportunity for us. Together we are able to provide a greater solution set to our senior market customers, backed by the financial strength and stability required to support significant growth throughout all our lines of business.”

With the closing completed earlier today, the GWIC acquisition doubles the assets currently managed by AEG and triples the premiums among the AEG family of companies. This move also solidifies product diversification, as GWIC continues to be a leading pre-need insurance provider, posting over \$200 million in pre-need sales in 2017.

John E. Lindquist, founder of GWIC, will remain involved and continue to play a key role with funeral home and distribution relationships. “AEG’s existing product suite and strong financial position provides the experience and resources needed to continue to grow GWIC’s business with our distribution partners and potentially purchase additional pre-need companies. I look forward to AEG building on the solid foundation we have established for GWIC and growing and leveraging our strengths together,” stated Lindquist.

The company also announced that Dave Keith, AEG’s Chief Operations Officer, will lead the integration efforts. He will oversee an integration team consisting of leaders from both organizations.

Waller Helms Advisors LLC served as financial advisor and Sidley Austin LLP served as legal counsel to AEG with respect to the transaction.

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About American Enterprise Group, Inc.

American Enterprise Group, Inc. is an intermediate holding company with insurance company subsidiaries consisting of American Republic Insurance Company, American Republic Corp Insurance Company, Medico Insurance Company, Medico Corp Life Insurance Company and Medico Life and Health Insurance Company. American Enterprise Group's insurance companies are licensed in 49 states plus the District of Columbia and have more than 15,000 career and independent agents that sell and service their products. For more information, please visit: www.americanenterprise.com.