

FOR IMMEDIATE RELEASE*April 26, 2018***CONTACT:**

Debbie DeCamp
AVP, Marketing / Communications
debbie.decamp@americanenterprise.com
515.245.2017

A.M. Best Affirms A- (Excellent) Ratings of American Enterprise Group, Inc.'s Subsidiaries; Upgrades Ratings of Great Western Insurance Company to "A-" (Excellent)

DES MOINES, Iowa – American Enterprise Group, Inc. (AEG) announced today that A.M. Best Company, Inc. has affirmed the Financial Strength Rating (FSR) of A- (Excellent) of five of AEG's insurance subsidiaries and has upgraded the FSR to A- (Excellent) from B++ (Good) of AEG's Great Western Insurance Company (GWIC) subsidiary. The outlook for all of A.M. Best's ratings is Stable.

According to A.M. Best, the rating affirmations of AEG's insurance subsidiaries "reflect the group's balance sheet strength, which A.M. Best categorizes as very strong, as well as its adequate operating performance, neutral business profile and appropriate enterprise risk management," while the ratings upgrade of GWIC "reflect its strategic role to American Enterprise as the core writer of pre-need and final expense products."

"We're honored to have the industry's premier rating organization recognize all of our insurance subsidiaries as a top-tier, excellent-level provider of financial strength for our policyholders, employees and distribution partners," said Tom Swank, AEG's Chief Executive Officer.

"We were confident our acquisition of GWIC would eventually impact its rating favorably, and we are very pleased with how quickly A.M. Best issued the upgrade."

Rooted in downtown Des Moines, Iowa, AEG acquired Utah-based GWIC in January 2018. With the addition of GWIC's business lines to its product portfolio, AEG solidified its product and distribution diversification to better position the organization for future growth.

"When we announced the acquisition of GWIC earlier this year, we confirmed our commitment to growing its business nationwide. The rating upgrade from A.M. Best is evidence of our strong financial performance and capitalization, diverse distribution channels, and is the latest validation of our strength in the marketplace. We have already seen an increase in our pre-need sales during the first quarter of 2018, demonstrating the confidence our distribution partners have in our ability and resources to facilitate growth," said Swank.

Founded in 1899, A.M. Best Company is a full-service credit rating organization dedicated to serving the insurance industry. The company is the world's oldest and most authoritative insurance rating and information source. For the latest ratings or to view the A.M. Best press release regarding AEG's ratings of its subsidiaries, visit www.ambest.com.

#

About American Enterprise Group, Inc.

American Enterprise Group, Inc., has seven insurance company subsidiaries under the American Republic®, Great Western, and Medico® brands. These companies distribute Medicare supplement, dental, hospital indemnity, short-term care, critical illness, pre-need, and final expense insurance products through various distribution channels and are licensed in 49 states plus the District of Columbia. American Enterprise is based in Des Moines, Iowa, and employs approximately 500 people in our Des Moines, Iowa; Omaha, Nebraska; and Ogden, Utah offices. For more information, please visit: www.americanenterprise.com.